

# Business Officers and SACSCOC

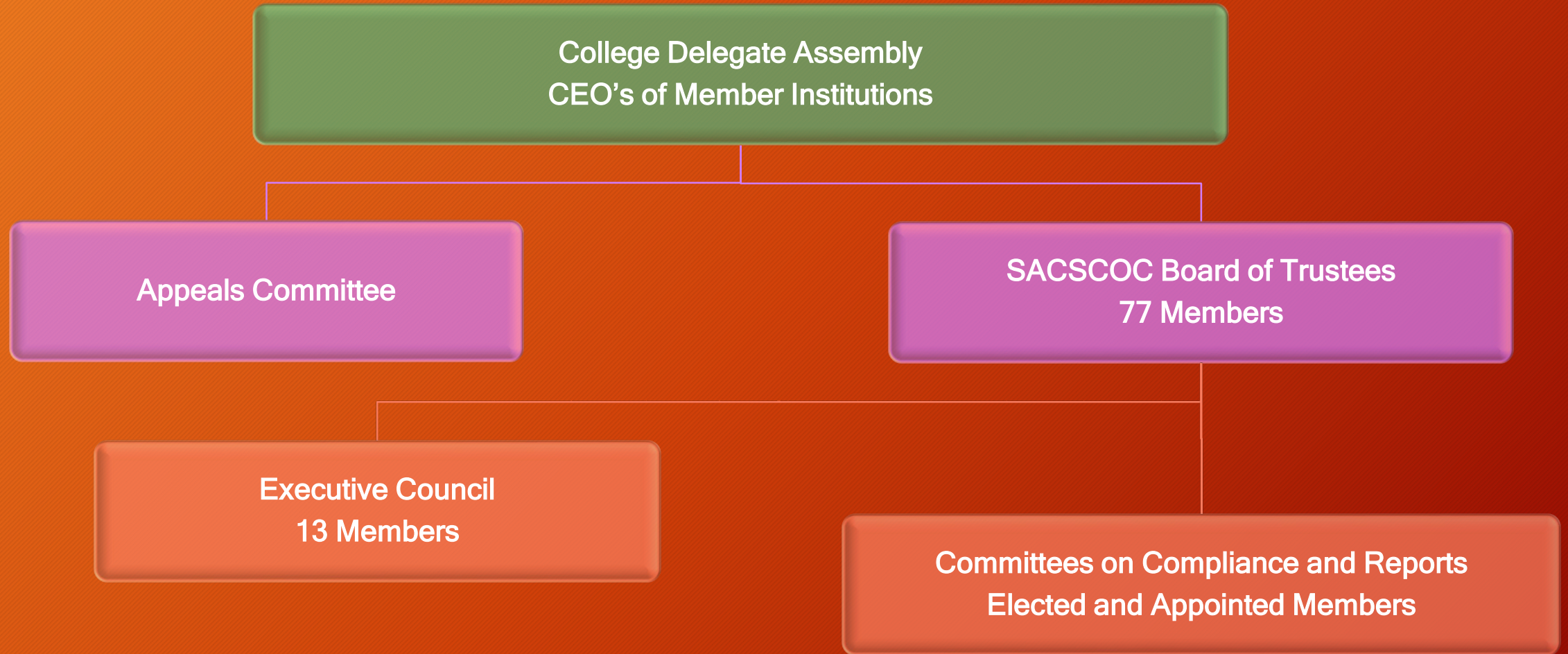
Presented by  
Dr. Belle S. Wheelan, President  
Southern Association of Colleges and Schools  
Commission on Colleges  
October 21, 2019

# Purposes of Accreditation

- Continuous Quality Improvement
- Public Accountability
- Gatekeeper of Federal Financial Aid

# Structure of SACSCOC

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# *Principles of Accreditation*

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- Section 1---Integrity
- Section 2---Mission
- Section 3---Basic Eligibility Standard
- Section 4---Governing Board
- Section 5---Administration and Organization
- Section 6---Faculty
- Section 7---Institutional Planning and Effectiveness

# *Principles of Accreditation* cont'd

- Section 8---Student Achievement
- Section 9---Educational Program Structure and Contents
- Section 10—Educational Policies, Procedures, and Practices
- Section 11—Library and Learning/Information Resources
- Section 12—Academic and Student Support Services
- Section 13—Financial and Physical Resources
- Section 14—Transparency and Institutional Representation

# New *Principles*

- Boards define and regularly evaluate their responsibilities and expectations
- The institution provides information and guidance to help student borrowers understand how to manage their debt and repay their loans



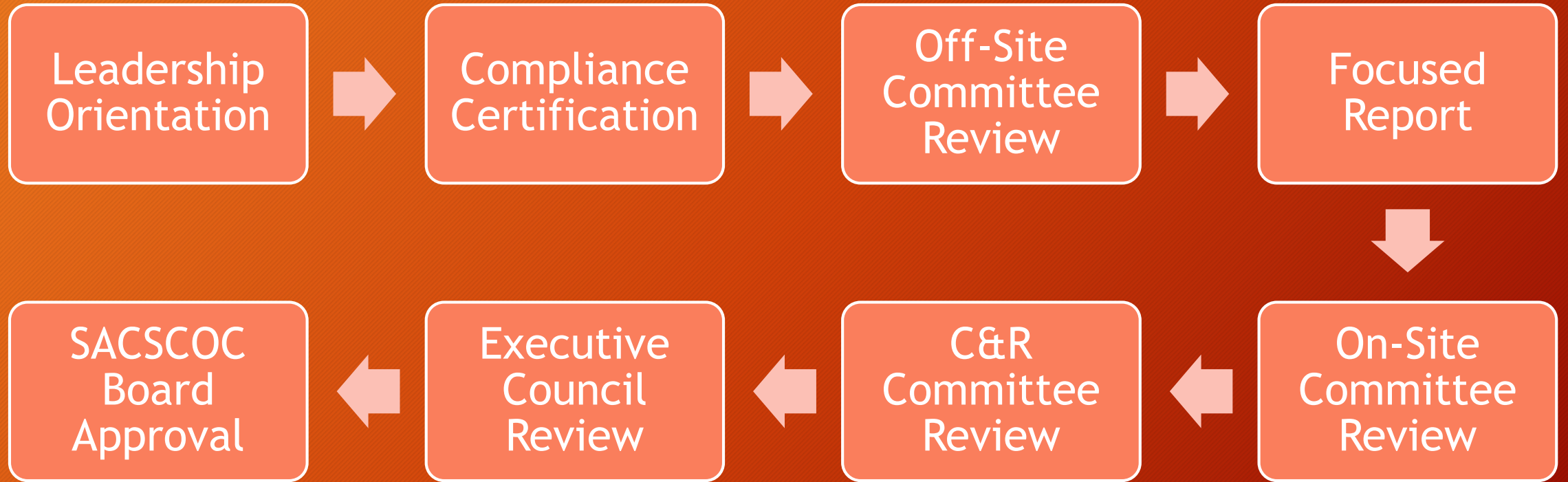


# Areas of Greatest Challenges

- Faculty Credentials
- Institutional Planning and Assessment
- Identification of Student Learning Outcomes
- Governance
- Financial Reporting

# Reaffirmation Process

# REAFFIRMATION PROCESS



# Issues for CFOs to Consider

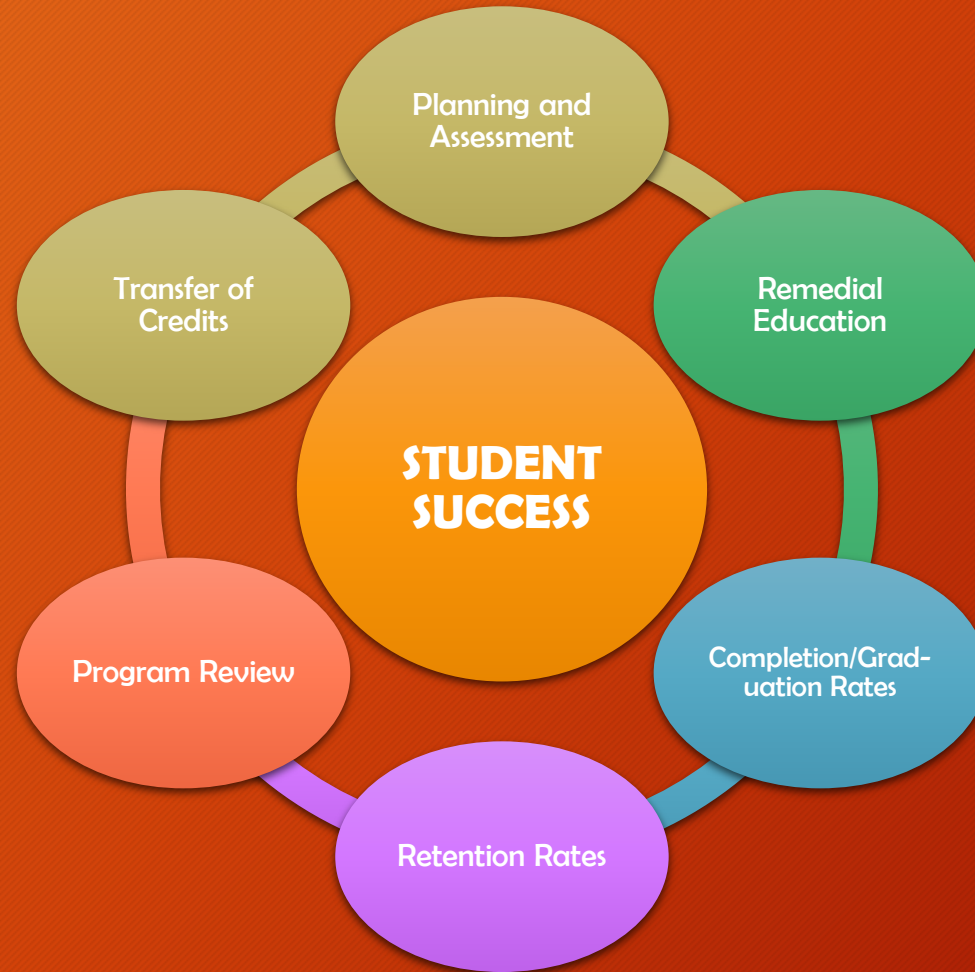
# Issues

- Understanding Timing of Audit
- Understanding that Finance Reviewers Adjust for GASB
  - Obligations for pensions
  - OPEB (healthcare benefits for retirees)
  - Compensated absences
- Understanding what is/is not acceptable for financial aid audits
- Understanding the importance of attending the SACSCOC Annual Meeting and serving as a SACSCOC peer evaluator
- Understanding the Benefits of Orientation

# Resources

- SACSCOC website----[www.sacscoc.org](http://www.sacscoc.org)
- Hot Topics Video Links----[www.sacscoc.org/dbarrett.asp](http://www.sacscoc.org/dbarrett.asp)
- SACSCOC Resource Manual

# INSTITUTIONAL ISSUES





SOUTHERN ASSOCIATION OF COLLEGES AND SCHOOLS  
COMMISSION ON COLLEGES

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